554.9603 Agreement on standards concerning rights and duties.

- 1. Agreed standards. The parties may determine by agreement the standards measuring the fulfillment of the rights of a debtor or obligor and the duties of a secured party under a rule stated in section 554.9602 if the standards are not manifestly unreasonable.
- 2. Agreed standards inapplicable to breach of peace. Subsection 1 does not apply to the duty under section 554.9609 to refrain from breaching the peace. 2000 Acts, ch 1149, §101, 187

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